51st Session of the IDB of UNIDO 03-06 July 2023

Bangladesh Statement on Agenda 10: Climate neutral industry and circular economy

Mr. President,

The economic downturn across the globe may easily divert our attention from the most serious global challenge of our time which needs urgent and immediate action. Climate change is not just an environmental issue rather an all-engulfing threat that permeates areas of multifarious nature including industry, agriculture, peace and security, and the global economy. Increasing intensification of storms, droughts and rising sea levels are some of the bleak indicators of what we are facing.

As our experience of the ongoing extreme weather indicates, result-based deliberations on the sustainability and circular economy have become more important than ever. Globally, humankind is battling for survival as well as securing a sustainable future. It is more than evident that the current global production and consumption patterns are unsustainable and we have enormous challenges towards achieving the SDGs by 2030 while tackling climate change, biodiversity loss, and pollution. It is more so, for the poorest and most vulnerable segments of our societies – reminding us of our commitment to 'Leave No One Behind.'

Mr. President,

Technology and capacity-building will remain key issues for mainstreaming of circular economy business models vis-a-vis traditional linear economic models. This is true not only for larger production facilities and their backward & forward linkages, but also for SMEs and MSMEs. The developing states require a complex 'web' of sustainable production and consumption, adequately backed by policy support.

Strategic partnerships will be essential to achieve low carbon emission and climate-resilient development at the global level, as well as to strengthen sustainability in industrialization. It is crucially important that the global and regional approaches for climate-resilient development are based on the principles of equity and common but differentiated responsibilities and respective capabilities.

Mr. President,

A sustainable, inclusive, and resilient future will require global collaboration. Developing countries shall continue taking the lead by undertaking an economy-wide approach combining sector-specific solutions and priorities, including diversification of productivity and expanded use of renewable energies.

Bangladesh delegation appreciates UNIDO's cooperation with the Member States to promote environmental sustainability, climate resilience, and energy efficiency We commend UNIDO for initiating a project on sustainable plastic use and marine litter prevention in Bangladesh.

We encourage UNIDO to support member states to identify, prioritize and undertake climate actions in industrial sectors, patronize policies and actions to boost the use of renewable energies in achieving low greenhouse gas emissions and climate -resilient development.

Thank you, Mr. President.